

| Fund Administration Services



Mercator Fund Services Limited is licensed by the Guernsey Financial Services Commission under The Protection of Investors (Bailiwick of Guernsey) Law, 1987 ("the POI Law") to provide a wide range of administration, secretarial and advisory services to closed and open ended investment funds and investment managers. Mercator Fund Services Limited is part of the Mercator Group, one of the largest and oldest independent fiduciary groups in Guernsey.

Guernsey is a leading jurisdiction for establishing and administering funds. Some of the reasons why people choose Guernsey include:

- tax neutrality
- a robust yet flexible regulatory environment
- its mature and innovative legal system
- the presence of high quality and experienced service providers
- its political stability
- being located in a European time zone and close to the UK
- a well developed infrastructure

Our overall approach combines flexibility, expertise and service. We do not offer a 'one size fits all' solution. The fact that we are an independent company means we can be nimble and provide a personalised service to a select group of clients. We work with promoters and advisers looking for personalised solutions and for a partner who can make a positive contribution to the operation and direction, and ultimately to the value, of the fund.

We work with a number of fund promoters and provide administration services to both closed and open ended Guernsey domiciled funds. Our experience extends to unlisted funds and those funds listed on a variety of stock exchanges.

We have significant expertise in the administration of real estate funds, including funds managing substantial direct real estate in the UK and Europe, as well as equity, bond and emerging markets funds.

We also administer a number of Guernsey licensed fund managers from our offices in Guernsey. Our administration services are focussed on providing support to enable the manager to be managed and controlled in Guernsey and to meet all local regulatory requirements.



We offer a comprehensive project management service, co-ordinating the establishment and regulatory approval of the fund or manager.

Because we work closely with your lawyers and other advisers, irrespective of the fund's jurisdiction, you are free to concentrate on fund-raising and promotion of the fund.

Once established we can provide an extensive range of fund administration, accounting and secretarial services, including:

- ▶ Company secretarial
- ▶ Provision of registered office
- ▶ Provision of experienced directors and officers
- ▶ Corporate governance
- ▶ Accounting to IFRS / UK GAAP standards
- ▶ Bookkeeping
- ▶ Asset and cash reconciliations
- ▶ NAV calculations and reporting
- ▶ Investor reporting and communications
- ▶ Share registration
- ▶ Regulatory compliance
- ▶ Transaction services
- ▶ General administration



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